

**ADESO-AFRICAN DEVELOPMENT SOLUTIONS**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 20 SEPTEMBER 2015**

**Charity Registration No: 1131711**

**Company number 6412220**

# **ADESO-AFRICAN DEVELOPMENT SOLUTIONS**

## **REPORT OF THE TRUSTEES**

### **PRINCIPAL GOALS AND ACTIVITIES OF ADESO-AFRICAN DEVELOPMENT SOLUTIONS**

The objects for which the Charity is established are

- The promotion of sustainable development in the Horn of Africa
- The provision of assistance to communities in the Horn of Africa

### **ACHIEVEMENTS AND PERFORMANCE**

In 2014/2015 Adeso provided a reliable source of fresh, safe water for household use and sanitation for over 14,000 men, women and children and water for 100,000 livestock through the construction and equipping of shallow water wells and borehole in South Central Somalia. 30 vulnerable households of internally displaced people in Southern Somalia received cash grants to buy food and household necessities. Adeso is a pioneer in cash grants and vouchers for humanitarian aid in the horn of Africa. We initially undertook cash-based responses in order to address a severe drought in Somalia in 2003. Due to the recurrent humanitarian crisis in Somalia and a situation of chronic food insecurity in the country, Adeso has continued to engage in feasible and appropriate cash-based responses.

During the past twelve months, Adeso has also continued to develop and maintain relationships with funders, policy audiences, and diaspora populations in support of our fieldwork in Africa. The Somalia diaspora has especially been very supportive of our activities and organised fundraising and networking events. The annual Somali Week Festival has catapulted Adeso's visibility within the diaspora community, voluntary and statutory sector.

These are just a few of our achievements this year, achievements which are only possible through the passion and dedication of staff and supporters. We would like to take this opportunity to thank each of them, along with everyone else who contributes to our work.

While we can be proud of what we have accomplished in the last year, there is no doubt that we have a long way to go before we achieve our vision. A vision of an Africa that is not dependent of aid but on the resourcefulness and capability of its people.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **CONSTITUTION**

Adeso-African Development Solutions is a Charity (registered number 1131711). Charitable status was granted on 21 September 2009. The Charity is a company limited by guarantee (registered number 6412220).

The registered office is Can Mezzanine,49-51 East Road, London, N1 6AH

Day to day management is delegated to the sole employee of the charitable company under the guidance of the Trustees

## ADESO-AFRICAN DEVELOPMENT SOLUTIONS

### BOARD OF TRUSTEES

The appointment of Trustees is governed by the Trust Deed  
The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required. The Trustees who served during the year are;

Ruqia Jama Nuh (resigned 7 January 2015)  
Mohamed Ahmed Said  
Degan Ali  
Fatima Jibrell  
Mohamood Noor  
Mariame Saleh  
Friederike Brandt (appointed 7 January 2015)

### RESERVES

The Trust holds sufficient reserves to maintain the level of activities deemed suitable by the Trustees for the foreseeable future


### TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

  
Mohammed Said      24. 11. 2015  
Director/Trustee  
24 November 2015

# ADESO-AFRICAN DEVELOPMENT SOLUTIONS

## INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Adeso African Development Solutions for the year ended 20 September 2015, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Samuel David Clarke FCA  
The Gallagher Partnership LLP  
Chartered Accountants  
2nd Floor, Titchfield House  
69/85 Tabernacle Street  
London EC2A 4RR

26 November 2015

## ADESO-AFRICAN DEVELOPMENT SOLUTIONS

### Statement of Financial Activities for the year ended 20 September 2015

		2015	2014
	Note		£
<b>Incoming Resources from Generated Funds</b>			
<b>Voluntary Income:</b>			
Grants, donations and gifts	1	87,749	60,202
<b>Total Incoming Resources</b>		<b>87,749</b>	<b>60,202</b>
<b>Resources expended:</b>			
Charitable Activities- support and infrastructure costs		92,970	49,344
<b>Governance Costs</b>			
Professional fees		600	600
<b>Net incoming/(outgoing) resources for the period and Net Movement in Funds</b>		<b>(5,821)</b>	<b>10,258</b>
Fund balance brought forward		19,304	9,096
<b>Fund balance carried forward at 20 September 2014</b>		<b>13,483</b>	<b>19,304</b>

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities. All funds are unrestricted.

The notes on page 6 form part of these accounts

## ADESO-AFRICAN DEVELOPMENT SOLUTIONS

### Balance Sheet at 20 September 2015

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		13,483	19,304
<b>NET CURRENT ASSETS</b>			
		<u>13,483</u>	<u>19,304</u>
<b>NET ASSETS</b>			
		<u>13,483</u>	<u>19,304</u>
<b>UNRESTRICTED FUNDS</b>			
		<u>13,483</u>	<u>19,304</u>

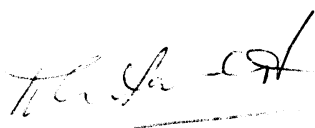
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 20 September 2015. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these accounts

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 24 November 2015 and signed on its behalf by:

Mohammed Said  
Director/Trustee  
Company number 6412220

 20.11.2015

## **ADESO-AFRICAN DEVELOPMENT SOLUTIONS**

### **Notes to the Accounts for the period ended 20 September 2015**

#### **1.ACCOUNTING POLICIES**

A summary of principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below:

##### **i. Basis of Accounting**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards

##### **ii) Income**

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

#### **2. STATUS**

Adeso-African Development Solutions is a registered charity and a company limited by guarantee

#### **3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

#### **4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.